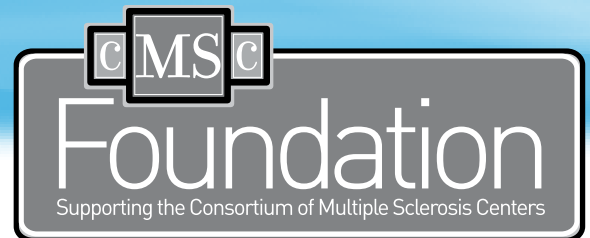
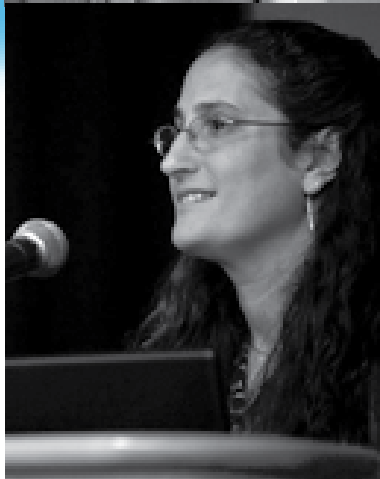


2008 Annual Report



THE CHALLENGE OF MULTIPLE SCLEROSIS

Multiple sclerosis (MS) is a chronic, frequently debilitating neurologic disease that is most often diagnosed in people between 20 and 40 years of age, but may also occur in childhood and at a later age. It is believed that there are more than 400,000 people in the United States living with MS and nearly 2.5 million patients worldwide. *

- MS strikes at the prime of life without warning.
- MS casts a wide circle, affecting not only patients, but also families, friends, employers and communities.
- MS affects women almost four times more often than men.*
- MS takes an enormous physical, emotional, financial and spiritual toll on all those affected by the disease.

This chronic, frequently debilitating neurological disease is challenging to treat because of its variable symptoms and its unpredictable course. The bright side is that new therapies and technology are emerging daily, helping to change MS from an unrelenting, disabling disease to a more manageable condition. However, no cure exists. Thus, the most serious challenge today is to sustain the cadre of dedicated MS specialists who can utilize these hopeful developments with their MS patients and to develop a highly skilled MS workforce of the future.

**Data derived from the CMSC Global MS Patient Registry and database.*

OUR MISSION

The **Foundation of the Consortium of Multiple Sclerosis Centers (FCMSC)** is dedicated to the mission of the **Consortium of Multiple Sclerosis Centers (CMSC)** and its members. The mission of the CMSC is to be the preeminent professional organization for multiple sclerosis healthcare providers and researchers in North America, and a valued partner in the global professional MS community. The CMSC seeks to maximize the ability of MS healthcare professionals to impact care of people who are affected by MS, thus improving their quality of life.

CMSC members across North America include over 200 clinical, academic and research institutions, 53 Veterans Administration MS Centers, and hundreds of individual healthcare professionals dedicated to the specialty of MS care and research. These professionals impact the care of over 200,000 MS patients and their families.



"Until just a few years ago, treating my MS was difficult and meant trips to several specialists in different areas to treat varied problems and nagging symptoms. Thanks to the MS Center team, I get all the care I need and more all in one place. They really look out for me."

Susan Z, New York, NY

OUR COMMITMENT

The **Foundation of the Consortium of Multiple Sclerosis Centers** is a 501(c)(3) charitable organization committed to operating under the principles of and in compliance with all applicable laws, rules and regulations, including the guidelines and standards set forth by accrediting continuing education providers.

MESSAGE FROM THE PRESIDENT



We are very proud of the accomplishments of the Foundation of the Consortium of Multiple Sclerosis Centers (FCMSC) over the past year. Reflecting on 2008, we see tangible evidence of a new generation of MS healthcare professionals who are prepared and inspired to meet the challenges of the MS community today and tomorrow.

Through our initiatives, new physicians as well as current members of the “MS collaborative team,” in greater numbers than ever, are focusing their efforts to ensure that future generations of MS patients continue to receive high-quality care through CMSC member centers. An impressive number of medical students conducted summer research projects at CMSC member centers, mentored by top experts in the field, and presented their results at national meetings. Our scholarship awards recognized excellence among current MS professionals, making it possible for nurse practitioners, physician assistants, rehabilitation professionals, neurology residents, MS Fellows and promising, emerging clinician-scientists to attend the CMSC annual meeting, network with the MS professional community and gain further MS training.

Building upon the interdisciplinary culture of the CMSC, programs for specialized training included the development of the skill sets of MS Center administration and staff and Web-based resources for physical therapists, occupational therapists, and speech and language pathologists. Expert teams focused on developing and disseminating best practices related to the use of MRI imaging in the diagnosis and management of MS. Another project assisted the dedicated patients and researchers involved in the CMSC Global MS Patient Registry by expanding the registry to the Latino patient population, increasing the reach of this important long-term database. Resources were also dedicated for studying, evaluating and learning from longitudinal registry information, conducting collaborative CMSC clinical studies and generating multiple publications to answer puzzling questions about MS worldwide.

It is truly *because of* the collaborative network of the CMSC that so many MS patients have access to quality care and advances in research. We are here solely to support the CMSC mission and to launch programs that, quite literally, ***Build the Future of MS Care***. We are encouraged by our progress in 2008, made possible by corporate, foundation and individual donors as well as the efforts of staff and volunteers. Thank you!



James P. Simsarian, MD

President and Acting CEO

Foundation of the Consortium of Multiple Sclerosis Centers

Skills and Specialized Training For Current MS Professionals

In 2008, the FCMSC made significant steps forward in *Building the Future of MS Care* in four principal areas:

TOOLS AND RESOURCE FOR MS PROFESSIONALS

- Funding of a comprehensive patient education information tool-kit disseminated through CMSC member centers offering current, balanced information to enhance informed discussions with healthcare providers.
- MS Rehabilitation Fellowship programs at three North American sites, offering 35 hours of specialized training at each expert site to physical therapists, occupational therapists and speech/language pathologists involved in MS care.
- Funding of the annual Labe Scheinberg Award recognizing a project best representing the multidisciplinary team spirit of MS comprehensive care.
- Annual meeting scholarships affording nurse practitioners and physician assistants access to accredited specialized training in MS.
- Dedicated educational and networking web resources within the CMSC web site (mscare.org) for MS rehabilitation professionals.

The Next Generation of Multiple Sclerosis Professionals

DEVELOPMENT OF THE MS WORKFORCE OF THE FUTURE

- The annual Whitaker Award for MS Research recognizing outstanding research presented by an emerging clinician/scientist focusing on the pathophysiology and immunology of MS
- Annual meeting scholarships for neurology residents and MS Fellows, offering access to accredited MS education
- Funding for medical student summer research projects under the mentorship of top-tier CMSC member researchers. Students presented results of their projects at CMSC and other national scientific meetings.



"The most valuable part of my summer research was gaining an understanding of how important research is in medicine, and especially in the fight against MS. I learned that MS research is in its early years and great contributions are still to come. This scholarship allowed me to spend the summer learning about the research and clinical aspects of MS."

Stephanie Tran
2008 Summer Research Scholar



"It is a great honor for me to win the Whitaker Prize. It is such an important award and is a strong incentive for my future research. The trophy is actually a glass flame, and that is a symbol of my passion for research that will always be glowing."

Laura Piccio, MD, PhD
St. Louis, MO



"As a young investigator, it means so much that our research presented for the Whitaker Research Track has been recognized by such distinguished and esteemed leaders in the field of MS research."

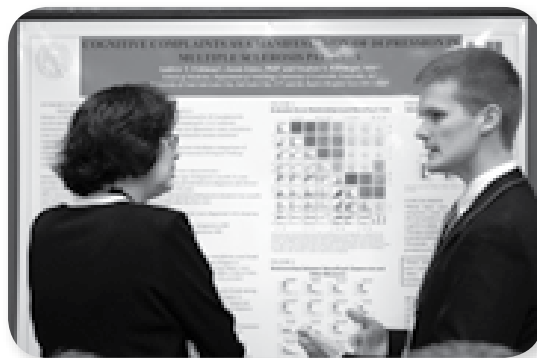
Such recognition of our efforts has affirmed that the research that we are doing represents a very important issue with critical implications in MS research, clinical practice and most importantly, patient care. It has also instilled in me a sense of belonging to a larger research community and serves as incredible inspiration for me to continue in this field... It is my ultimate goal to pursue a career as a neuropsychologist, conducting research and practicing in the field of MS."

Allison Drake, MS
Buffalo, NY

Research Leading To Enhanced Treatment Outcomes

INCREASING COLLABORATIVE RESEARCH

- Support of CMSC consensus conferences examining current and best practices in the diagnosis and evaluation of MS, advances in research, and potential educational needs
- Partnership funding for selected CMSC Collaborative Research Studies focusing on:
 - o Quality of Life outcomes,
 - o Impact of Comprehensive Care,
 - o Neuroimaging,
 - o Immunology,
 - o Symptomatic management,
 - o Physical therapy/rehabilitation, and
 - o Psychosocial issues/depression.



Understanding MS Through a Longitudinal Patient-Derived Database

SUPPORTING THE RESEARCH AND RESOURCES OF THE CMSC GLOBAL MS PATIENT REGISTRY

- Expansion of a Latino Cohort of the world's largest long-term patient registry, providing valuable information and access to Spanish-speaking patients and healthcare providers
- Statistical and analytical services of a Visiting Scientist Fellow, enabling evaluation and publication of registry data
- Expanded reach of the *Multiple Sclerosis Quarterly Report* developed and disseminated by the United Spinal Association in collaboration with the Global MS Patient Registry. This publication brings updates on registry research studies, original articles and information on current clinical trials to patients enrolled in the Global MS Patient Registry, and to professionals and patients affiliated with CMSC members and member MS Centers.

BOARD OF DIRECTORS

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Independent Auditors' Report

To the Board of Directors of
The Foundation Of The Consortium Of Multiple Sclerosis Centers, Inc.
Hackensack, New Jersey

I have audited the accompanying statement of financial position of The Foundation Of The Consortium Of Multiple Sclerosis Centers, Inc. (a nonprofit organization) as of December 31, 2008, and the related statements of activities and changes in net assets, and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Foundation Of The Consortium Of Multiple Sclerosis Centers, Inc. as of December 31, 2008, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.



Eatontown, New Jersey

April 15, 2009

The Foundation Of the Consortium Of Multiple Sclerosis Centers

Financial Statement for the Year Ended December 31, 2008

STATEMENT OF FINANCIAL POSITION DECEMBER 31, 2008

ASSETS:

Current assets:	
Cash and interest-bearing deposits	\$579,047
Accrued interest receivable	3,587
Prepaid expenses	<u>6,337</u>
Total current assets	588,971
Fixed assets:	
Furniture & equipment	7,696
Less: accumulated depreciation	<u>(1,711)</u>
Total fixed assets	<u>5,985</u>
Total assets	<u>\$594,956</u>

LIABILITIES AND NET ASSETS

Current liabilities:	
Accounts payable - unrestricted	\$40,390
Accounts payable - CMSC	21,482
Deferred revenue	<u>358,094</u>
Total current liabilities	419,966
Net assets	<u>174,990</u>
Total liabilities and net assets	<u>\$594,956</u>

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS FOR THE YEAR ENDED DECEMBER 31, 2008

REVENUE:

Contributions -	
The Consortium of Multiple Sclerosis Centers, Inc.	\$150,000
Contributions - unrestricted	630
Operating grant	50,000
MSQR grants	17,000
NARCOMS Spanish translation	167,000
MRI Consensus	107,500
Workforce of the Future	
Annual meeting - scholarships - residents and fellows	39,000
Summer scholars	121,000
Professional scholarships and fellowships	
Rehab Fellowships	26,000
Annual meeting - scholarships (NP's and PA's)	45,000
Visiting Scientist	75,000
MS Comprehensive Tool Kit	60,031
Interest and dividends	<u>6,815</u>
Total Revenue	<u>\$864,976</u>

EXPENSES:

NARCOMS Spanish Translation	185,000
Visiting Scientist	75,000
Statistical support - NARCOMS	50,000
Workforce of the Future	
Annual Meeting - MS Fellowships and scholarships	60,000
Summer scholars	90,764
Rehab Fellowships	19,876
MS Comprehensive Tool - Dev/Prod	60,031
Newsletters	8,797
Professional Fees	
Marketing and Development	60,500
Contract support - strategic planning and fundraising	44,429
Accounting and Legal	62,730
Payroll, payroll taxes and benefits -	
Administration and Fundraising	77,813
Insurance	2,884
MRI Consensus Conference	83,684
Annual Meeting - Exhibits, awards, events, postage, printing	19,275
Research grant - St Louis University	10,000
Whitaker award	5,000
MS Quarterly Reports	17,000
Rent and utilities	3,793
Postage and printing	17,890
Telephone	2,741
Office supplies and expense	4,684
Travel - staff, conferences and meetings	22,488
Web site development	<u>4,534</u>
Total expenses	<u>988,913</u>

Expenses in excess of revenue	(123,937)
Total other adjustments to net assets	<u>(38,330)</u>
Total changes in net assets	<u>(162,267)</u>
Net assets beginning of the year	\$337,257
Net assets, end of year	<u>\$174,990</u>

DONORS

The FCMSC gratefully acknowledges the support of the following 2008 donors:

Acorda Therapeutics, Inc.
Band Against MS Foundation
Bayer HealthCare Pharmaceuticals
Biogen Idec
EMD Serono, Inc.
Genentech
Genzyme Corporation
Multiple Sclerosis Society of Canada
National Multiple Sclerosis Society
Novartis Pharmaceuticals Corporation
Teva Neuroscience Canada
Teva Pharmaceuticals

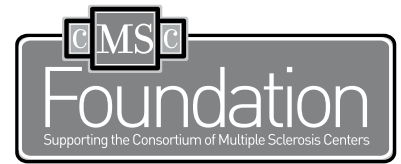
MEMBERS OF THE LABE SCHEINBERG FAMILY:

Mr. and Mrs. William Kristol
David Scheinberg, MD
Grace Minamoto, MD

Board of Governors of the CMSC*
Board of Directors, FCMSC*

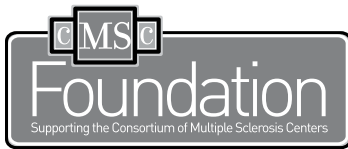
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Timothy Vollmer, MD*



The Foundation of the Consortium of Multiple Sclerosis Centers (FCMSC) supports the only organization dedicated to providing resources, intelligence and inspiration to thousands of MS healthcare professionals – the Consortium of Multiple Sclerosis Centers (CMSC). Through the FCMSC’s key initiatives to *Build the Future of MS Care*, MS healthcare professionals are increasing their expertise, pursuing scholarship and research opportunities, engaging in consensus conferences, and accessing the wealth of patient information available through the Global MS Patient Registry, ***all for the benefit of their MS patients.***

With the promise of a greater understanding of MS through research, the commitment of MS professionals from varying disciplines who deliver quality comprehensive care, and the dedication of people affected by MS, this generation and the next can make a tremendous difference in the lives of patients. We are counting on your support as we continue our work to develop new initiatives, to build the future of MS care and to ensure a well-trained MS workforce of the future.



359 Main Street, Suite A
Hackensack, NJ 07601

Please support the Foundation of the Consortium of Multiple Sclerosis Centers (FCMSC) and the efforts of the Consortium of Multiple Sclerosis Centers (CMSC) to ***Sustain Excellence and Build the Future of MS Care***

For more information, please visit:

www.cmscfoundation.org

www.mscares.org

Contact us at:

Foundation of the Consortium of Multiple Sclerosis Centers

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888-MS CURES (672-8737)