Leadership Message

We are proud of the tangible accomplishments of the Foundation of the Consortium of Multiple Sclerosis Centers (FCMSC) in 2009.

- Research study grant and Fellowship awards facilitated specialized multiple sclerosis (MS) research
- Medical students, neurology residents and Fellows gained valuable experience and were encouraged to consider careers in MS
- Scholarship awards made it possible for nurse practitioners, physician assistants and rehabilitation professionals to receive specialized training in MS and collaborative support from Consortium of Multiple Sclerosis Centers (CMSC) members
- Expert international teams convened to examine best practices in research and treatment
- Researchers learned more about epidemiology and long-term outcomes from the world’s largest MS patient driven database, the CMSC/NARCOMS Global MS Patient Registry

These important steps in Building the Future of MS Care are possible through grants and gifts from corporate, foundation and individual donors. In addition, the collaborative efforts of staff and volunteers across the CMSC comprehensive care community enable the Foundation to realize many goals.

Together, our focus will remain clear: to provide resources for the provision of on-going exemplary care by members of the MS professional team and to improve the quality of life for those living with multiple sclerosis. We appreciate your support as we continue our collaboration through new initiatives, fellowships and scholarships.

Thank you,

James P. Simsarian, MD | President and Acting CEO
Foundation of the Consortium of Multiple Sclerosis Centers
OUR MISSION

The mission of the Foundation of the Consortium of Multiple Sclerosis Centers shall be to stimulate the growth, development and provision of patient care services, education and research in the field of multiple sclerosis and to enhance the quality of life of those affected by multiple sclerosis through supporting the activities of the Consortium of Multiple Sclerosis Centers.

THE COMMITMENT

FCMSC is a 501(c)(3) charitable organization committed to operating under the principles of, and in compliance with, all applicable laws, rules and regulations, including the guidelines and standards set forth by accredited continuing education providers.

“The skills and dedication of CMSC member healthcare providers bring tremendous benefits to those living with MS. Resources and initiatives funded through the Foundation of the CMSC sustain us in our on-going professional activities.”

Colleen Harris, RN, NP, MSCN
President, CMSC
“Thanks to the comprehensive treatment at my CMSC MS Center, I receive care from an experienced team who sees me as a person and treats all aspects of my multiple sclerosis.”

Carrie K., Washington D.C.

“One of our most serious challenges today is preserving the multidisciplinary model of highly skilled professionals providing healthcare for patients with MS.”

Michael Kaufman, MD, President-Elect, CMSC

**KNOWN FACTS**

Multiple sclerosis is a leading cause of disability in young adults. It is a life-long neurological disease which strikes most often between the ages of 20 and 40, but can occur in people of all ages.

- Over 400,000 people in the United States are diagnosed with MS (4 to 1 women)*
- 2.5 million people worldwide are affected by MS
- There is currently no cure for MS, but new therapies and technology are on the horizon

*Data derived from the CMSC/NARCOMS Global MS Patient Registry and database.
One of the most important elements of the CMSC’s unique organization is the opportunity for professionals from many backgrounds, disciplines and skill levels to discuss educational experiences and to share in their common commitment.

The programs funded by the Foundation of the CMSC encourage newcomers through personal mentorship and hands-on experiences. Whether a seasoned professional or a student, there is usually a common thread: a personal role model, an educational challenge and the human connection with people living with and affected by MS.

Randall Schapiro, MD,
Vice-Chair, Foundation of the CMSC Board of Directors

Networking and education through meeting scholarships is vital so that as an APN, I can continue to provide patients with quality care, help them understand their disease process and provide answers to their questions.

Judith L.,
Nurse Practitioner Annual Meeting Scholarship Recipient

Not only did I learn about neurology and multiple sclerosis, but I also learned much about the dynamic of a clinical care team. It was fascinating to observe how smoothly the physicians, nurses and research coordinators all worked together.

Kaitlin E.,
FCMSC Scholar, 2009
FUNDING HIGHLIGHTS
ENHANCING SKILLS THROUGH TOOLS AND RESOURCES FOR CURRENT HEALTHCARE PROFESSIONALS

- MS Rehabilitation Fellowship programs offered specialized training to physical therapists, occupational therapists, speech/language pathologists and graduate students
- The Labe Scheinberg Award recognized excellence in multidisciplinary comprehensive care
- Annual meeting scholarships for nurse practitioners and physician assistants provided access to specialized training
- Web resources delivered accredited education and tools for Rehabilitation professionals

WHITAKER AWARD WINNER

Pictured left to right:
Michael Racke, MD, Whitaker Track Chair;
Alison Drake, MSc., Whitaker Award Winner;
Elaine Whitaker, PhD, guest honoree;
and James Simsarian, MD, President of FCMSC

BUILDING THE MS WORKFORCE OF THE FUTURE

- The annual Whitaker Award for MS Research recognized outstanding research in the pathophysiology and immunology of MS
- Medical students were mentored in research and presented their project results at the CMSC Annual Meeting and at other national meetings, such as the American Academy of Neurology
- Annual meeting scholarships for neurology residents and Fellows offered access to accredited MS education
INCREASING OPPORTUNITIES FOR COLLABORATIVE RESEARCH

- FCMSC supported a Three-Year Clinician-Scientist Development Fellowship Award launched by CMSC and the American Academy of Neurology Foundation honoring noted CMSC researcher, John F. Kurtzke, MD

- Funding support for a dedicated Steven R. Schwid Memorial Pilot Research award, a John F. Kurtzke Pilot Research Award and selected other CMSC Pilot Research awards focused on:
  - Quality of life outcomes
  - Impact of comprehensive care
  - Neuroimaging
  - Immunology
  - Symptomatic management
  - Physical therapy/rehabilitation
  - Psychosocial issues/depression

- Support of CMSC Consensus Conferences examining current and best practices in diagnosis and evaluation

LEARNING FROM PATIENT EXPERIENCES THROUGH THE CMSC/NARCOMS GLOBAL MS PATIENT REGISTRY AND DATABASE

- Support of Visiting Scientist Fellowships enabled analysis, evaluation and publication of patient-driven longitudinal data
- Database analysis uncovered more about the effects of disease-modifying therapies
- The *Multiple Sclerosis Quarterly Report* provided information to an expanded audience of patients and healthcare professionals

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"This experience has allowed me to transition from textbook to direct interaction with patients affected by MS."

**Alex Weinberg, Medical Student Scholarship Recipient**

"I was able to learn more about the diagnosis of MS, current treatments and those on the horizon, symptom management and research tools."

**Enrique Alvarez, MD, Neurology Fellow Scholarship Recipient**
M.D. SULLIVAN  
Certified Public Accountant  
174 Main Street – Hwy 35  
Eatontown, New Jersey 07724  
Phone: 732-544-8484  
Fax: 732-544-1833

Independent Auditors’ Report

To the Board of Directors of  
The Foundation Of The Consortium Of Multiple Sclerosis Centers, Inc.  
Hackensack, New Jersey

I have audited the accompanying statement of financial position of The Foundation Of The Consortium Of Multiple Sclerosis Centers, Inc. (a nonprofit organization) as of December 31, 2009, and the related statements of activities and changes in net assets (deficit), and cash flows for the year then ended. These financial statements are the responsibility of the Organization’s management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Foundation Of The Consortium Of Multiple Sclerosis Centers, Inc. as of December 31, 2009, and the changes in its net assets (deficit) and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

My audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedules appearing on pages 7 and 8 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

[Signature]

Eatontown, New Jersey  
April 20, 2010
# Financial Statement
for the Year Ended December 31, 2009

## ASSETS
Current assets:
- Cash and cash equivalents: $656,026
- Prepaid expenses: $1,300
  
  **Total current assets:** $657,326

Fixed assets:
- Furniture and equipment: $7,696
- Software: $46,645
  
  Less: Accumulated depreciation ($10,584)

  **Net fixed assets:** $43,757

**Total assets:** $701,083

## LIABILITIES AND NET ASSETS (DEFICIT)
Current liabilities:
- Accounts payable: $31,516
  - The Consortium of Multiple Sclerosis Centers, Inc.: $4,748
- Deferred revenue: $677,178
  
  **Total current liabilities:** $713,442

Net assets (deficit): $(12,359)

**Total liabilities and net assets:** $701,083

## REVENUE:
- **Contribution:** $106,861
  - Projects, Meetings and Programs
    - Workforce of the Future
      - Annual Meeting Scholarships – Residents and Fellows: $45,000
      - Summer Medical Student Research Scholarships: $77,175
      - Schwid Memorial Medical Student Research Scholarship: $5,000
      - AANF/CMSC John F. Kurtzke Clinician-Scientist Fellowship Award: $52,500
    - Professional Tools and Resources
      - Annual Meeting Scholarships-NPs and PAs: $500
      - Lab Scheinberg Award: $500
      - Visiting Professor Program: $2,000
      - MS Comprehensive Care Center Development Program: $175,000
      - Essential Elements Patient Education Tool Kit: $160,469
      - Essential Elements Patient Education Website: $110,883
    - Research Initiatives
      - Schwid Memorial Research Study Grant: $40,000
      - Research Collaborative Studies: $125
      - CMSC/NARCOMS Global MS Patient Registry
        - Latino Database Project: $74,666
        - Visiting Scientists: $40,625
        - Multiple Sclerosis Quarterly Report: $29,000
        - Quit Project: $1,180
      - Interests and Dividends: $4,809
  
  **Total revenue:** $931,793

## EXPENSES:
- **Program Services**
  - Workforce of the Future
    - Annual Meeting Scholarships – Residents and Fellows: $19,200
    - Summer Medical Student Research Scholarships: $101,336
    - Schwid Memorial Medical Student Research Scholarship: $13,097
    - AANF/CMSC John F. Kurtzke Clinician-Scientist Fellowship Award: $52,500
  - Professional Tools and Resources
    - Lab Scheinberg Award: $500
    - MS Rehabilitation Fellowships: $7,000
    - Annual Meeting Scholarships – NPs and PAs: $35,200
    - CMSC Consensus Conferences/Publications: $10,363
    - MS Comprehensive Care Center Development Program: $119,273
    - Essential Elements Patient Education Tools/Web Site: $271,353
  - Research Initiatives
    - Whitaker Prize for MS Research: $5,000
    - Research Collaborative Studies: $36,548
    - CMSC/NARCOMS Global MS Patient Registry
      - Latino Database Project: $58,000
      - Visiting Scientists: $57,600
      - GPR Statistical Support Grant: $16,666
      - GPR Publications – Multiple Sclerosis Quarterly Report: $24,000
  
  **Subtotal – Program Services:** $827,636

- **Fundraising/Outreach**
  - Annual Meeting
    - Awards: $992
    - Exhibits/Professional Fees: $16,364
    - Recognition Luncheon: $12,638
  - Development Activities
    - Professional Fees: $80,523
    - State Licenses – Charitable Registrations: $992
    - Postage, Printing, Internet fees: $14,478
    - Fund Raising Outreach: $7,000
    - Quit Project: $1,180
  
  **Subtotal Fundraising/Outreach:** $133,679

- **Administrative**
  - Salaries, Taxes, Benefits: $103,714
  - Accounting and Legal: $11,673
  - Office Supplies, Postage, Printing, Shipping: $14,166
  - Rent, Utilities, Telephone: $8,650
  - Insurance: $6,935
  - Travel: $3,733
  - Board Activities: $143
  - Depreciation Expense: $8,873

  **Subtotal Administrative:** $157,887

**Total expenses:** $1,119,202

**Expenses in excess of revenue:** $187,409

**Unrealized gain on investment:** $60

**Net Assets beginning of the year:** $174,990

**Net assets (deficit) end of the year:** $(12,359)
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cmscfoundation.org
mscare.org

Contact us:
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cmscfoundation.org/donatenow

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